

E-5

TOWN-VILLAGE OF HARRISON

MEMORANDUM

TO: SUPERVISOR RON BELMONT
MEMBERS OF THE TOWN BOARD

FROM: PLANNING BOARD

DATE: APRIL 10, 2012

RE: REFERRAL OF BOND RELEASE AND BOND ESTABLISHMENT
RECOMMENDATION

The Planning Board is recommending the performance bond release for Fordham University in the amount of \$100,000.00 and the establishment of a 2-year maintenance bond in the amount of \$25,000.00, the Planning Board Resolution 2012-09 to follow.

Please add this item to the agenda for the next available meeting of the Town Board.

Thank you.

**PLANNING BOARD RESOLUTION PB2012/09
MARCH 27, 2012**

**RESOLUTION RECOMMENDING THE RELEASE
IN A PERFORMANCE BOND AND A MAINTENANCE BOND BE ESTABLISHED
FOR FORDHAM UNIVERSITY**

WHEREAS, The Planning Board is in receipt of a memorandum from the Town Engineer referencing a request by the developer of the 400 Westchester Avenue to release the performance bond for that project from the current One Hundred Thousand Dollars \$100,000.00; and

WHEREAS, the Town Engineer has reviewed the developer's request, and recommends that the 2-year maintenance bond be established in the amount of Twenty Five Thousand Dollars (\$25,000.00).

NOW THEREFORE BE IT RESOLVED, that the Planning Board, pursuant to a recommendation from the Town Engineer, hereby recommends that the performance bond for the 400 Westchester Avenue be released and a 2-year maintenance bond in the amount of Twenty Five Thousand Dollars (\$25,000.00) be established.

BE IT FURTHER RESOLVED, that this resolution shall have an effective date of March 27, 2012.

On the motion of Kate Barnwell, seconded by Mark Rinaldi, it was adopted by the following vote:

AYES: Thomas Heaslip, Anthony Spano, Mark Rinaldi, Nonie Reich, Raymond Kraus, and Kate Barnwell

NAYES: NONE

ABSTAINED: NONE

ABSENT: Marshall Donat

Thomas Heaslip, Chairman

The resolution was thereupon duly adopted.